



BAGGYALAKSHMI NIDHI LTD.,

Incorporated under the Companies Act 1956 on 12-10-1989

Classified as NIDHI Company by Govt. of India

on 6th Oct 2003 under Sec. 620A of Companies Act 1956

Company Identification Number : U65991TN1989PLC018160

Email : baggyalakshmi@rediffmail.com

NO BRANCHES

Phone : 23661280

23663002

42023366

To
The Director-Secretary
Baggyalakshmi Nidhi Ltd.,
39-A (Old No. 50-A) Gautham Colony,
Sir R.K. Shanmugam Salai,
Kalaingar Karunanidhi Nagar,
Chennai - 600 078.

FIXED DEPOSIT APPLICATION FORM

1. NAME OF SOLE / FIRST DEPOSITOR

Thiru /Tmt/ Selvi.....

Age.....

Membership No.

Father's / Husband's Name.....

In Case of Minor :

(a) Date of Birth :

(b) Guardian's Name

Relationship.....

ADDRESS

.....

.....

Pincode.....Phone.....

2. NAME OF SECOND DEPOSITOR

Thiru /Tmt/ Selvi.....

Age.....

Membership No.

Father's / Husband's Name.....

3. REPAYMENT ON MATURITY TO

Sole Depositor

Either or Survivor

4. NOMINEE

Thiru/Tmt/Selvi.....

Relationship with the First Depositor.....

Age.....

5. AMOUNT REMITTED BY :

Cash / Cheque No.

Dated..... Bank.....

6. DEPOSIT SCHEME : Fixed

REQUIRED : Reinvestment

7. PERIOD

Interest Rate

8. DEPOSIT AMOUNT Rs.

(Rupees.....)

.....)

9. INTEREST PAYMENT REQUIRED

Monthly / Quarterly /

By Cash / Post dated Cheques

in favour of

Payable through S.B.A/c. No.....

ofBank

.....Branch

NEFT : IFSC :

Transfer to S.D. A/c. No.....of the Nidhi

in the name of

DECLARATION

1. I/We the undersigned shall abide by the Rules of the Nidhi stated overleaf which are in existence and which may hereinafter be made.

2. I / We declare that the first named depositor is

the beneficial owner of the deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under Section 194-A of the Income Tax Act, 1961

3. The money now deposited is my own money and does not belong to others.
4. I am herein made to understand the following instructions of the department of company affairs :-
 - a. In case of non-payment of deposit or part thereof as per terms and conditions of such deposit, the depositor may approach the Bench of the National Company Law Tribunal having Jurisdiction over Nidhi.
 - b. In the case of any deficiency of the Nidhi in servicing its deposit, the depositor may approach the National Consumers' Disputes Redressal Forum, the State Level Consumers' Disputes Redressal Forum or District Level Consumers' Disputes Redressal Forum, for relief.
 - c. The financial position of the Nidhi as disclosed and the representations made in the application form are true and correct and that the Nidhi and the Board of Directors

- d. are responsible for the correctness and veracity thereof and that Nidhi has complied with applicable rules.
- d. The financial activities of the Nidhi are regulated by the Ministry of Company Affairs. It must, however, be distinctly understood that the Ministry of Company Affairs does not undertake any responsibility for the financial soundness of the Nidhi or for the correctness of any of the statement or the representations made or opinions expressed by the Nidhi and for repayment of deposit / discharge of liabilities by the Nidhi.
- e. The deposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either Central Government or Reserve Bank of India.
5. I have gone through the financial and other statements, terms and conditions, representations made by the Nidhi and after careful consideration I am making the deposit with the Nidhi at my own risk and volition.

FOR OFFICE USE ONLY

Deposit No.....Date.....

Folio No.....

SIGNATURE (S) :

Sole/First Depositor.....

Second Depositor.....

Place.....Date.....

DIRECTORS AND THEIR ADDRESSES

- | | |
|--|--|
| <ol style="list-style-type: none"> 1. Thiru. C.N. Ranganathan - DIN : 01806584 President Retired LIC Plot No. 386, 27th Street, 6th Sector, Kalaingar Karunanidhi Nagar, Chennai - 600 078. Cell : 9444218607 2. Thiru. R. Elangovan - DIN : 05126513 Retired. Director-Secretary Plot No.386, 27th Street, 6th Sector, Kalaingar Karunanidhi Nagar, Chennai - 600 078. Cell : 9840263299 3. Thiru. A. Shanmugavelayuthan - DIN : 00968883 Industrialist "Seethai Illam", 31, (No. 9), Nagathamman Koil Street Extn., Ashok Nagar, Chennai - 600 083. Cell : 9940628360 4. Dr. S. Premkumar, M.S. (Ortho), D (Ortho) - DIN : 01806617 Medical Practitioner Director 36, (Old No. 24), Nachiappan Street, Mahalingapuram, Chennai - 600 034. Cell: 9444000011 | <ol style="list-style-type: none"> 5. Dr. V. Narayanasamy - DIN : 07154534 Director Journalist No.26, Bharathidasan Street, Thiru Nagar, Jafarkhanpet, Chennai - 600 083. Cell : 9444264111 6. Thiru. R. Manimaran - DIN : 05136693 Director Business MIG28 A-8, Raghava Reddy Colony, (West Street), Ashok Nagar, Chennai - 600 083. Cell : 9382302027 7. Thiru. S.R. Umashankar - DIN : 07549156 Director Business 34, (Old No.27), Dhamodaramurthy Road, Kilpauk, Chennai - 600 010. Cell : 9840909411 8. Tmt. K. Bhavani - DIN : 08091838 Director House Wife No.574, School Road, Anna Nagar Western Extn., Chennai - 600 101. Cell : 94450 08473 |
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The Summary of Financial of our Nidhi as per the latest two audited Financial statement at given below :

| <u>2018 - 2019</u> | | <u>2019 - 2020</u> |
|--------------------|---------------------------------------|--------------------|
| Rs. 2,13,47,499 | Net owned funds | Rs. 2,35,16,363 |
| Rs. 15,69,94,050 | Deposits accepted | Rs. 15,68,80,300 |
| Rs. 16,08,28,900 | Deposits repaid | Rs. 14,58,05,000 |
| NIL | Deposits claimed but remaining unpaid | NIL |
| | LOANS DISBURSED AGAINST | |
| Rs. 94,40,000 | Immovable property | Rs. 4,148,600 |
| Rs. 87,22,800 | Against Deposit | Rs. 1,00,76,600 |
| Rs. 22,76,59,400 | Gold Jewellery | Rs. 25,44,14,850 |

TERMS AND CONDITIONS GOVERNING DEPOSIT SCHEMES

1. APPLICATION AND REMITTANCE

Application for Deposit should be made on the prescribed application form duly completed in all respects, and accompanied by cash / local cheque / draft / through NEFT.

2. INTEREST PAYMENTS :

- a. Interest will accrue from the date of receipt of cash / NEFT / local cheque / draft and the Deposit Receipt issued will be valid only on realisation of local cheque / draft.
- b. Interest will be paid by cash at the counter.
- c. Interest will be credited into Members account by NEFT.
- d. Interest will be credited into Members S.B. Account maintained in our Nidhi.
- e. Postdated interest cheques will be issued on Canara Bank, Kalaingar Karunanidhi Nagar, Chennai - 600 078.
- f. Interest ceases to accrue from the date of maturity of the deposit, unless renewed.
- g. Income-tax, wherever applicable will be deducted at source in accordance with the provisions of the Income Tax Act 1961. Tax will not be deducted if declaration in form 15G / 15H as required under the Act is furnished to the Nidhi at the beginning of each financial year.
- h. In the case of Deposit Schemes under which interest is accumulated, tax will be deducted on the accrued interest in each financial year if warranted.

3. RENEWALS :

The depositor should send the discharged Deposit Receipt (without revenue stamp) together with duly completed fresh application to the Nidhi preferably 7 days before maturity.

4. REPAYMENT ON MATURITY

- a. Repayment of any Deposit will be made on the date of maturity.
- b. The Receipt duly discharged over a revenue stamp of Re. 1/- must be surrendered to the

Nidhi for repayment. Amount will be normally paid only by Crossed A/c. Payee Cheque. However on request, the same will be paid by cash / through NEFT subject to Income-tax rules

5. EITHER OR SURVIVOR DEPOSIT :

In case of either or survivor deposits, only two persons can make the deposit. All cheques for payment of interest will be drawn in favour of the first named depositor unless specifically authorised in favour of the second depositor. The discharge given by either depositor for payment of interest or principal shall be valid and binding on the other depositor and payment will be made to the depositor, who had discharged the deposit receipt.

6. DEPOSIT FROM MINORS :

The guargian must sign the application form and must mention his/her name. The company will make all payments in the name of the guardian.

7. FORECLOSURE OF DEPOSIT :

- a. Nidhi shall not repay any deposit within a period of three months from the date of its acceptance.
- b. When the deposit is repaid at the request of the Depositor after a period of three months, the Depositor shall not be entitled to any interest upto six months from the date of deposit.
- c. Where the Nidhi at the request of the Depositor make repayment of a deposit before the expiry of the period for which such deposit was accepted by the Nidhi, the rate of interest payable by the Nidhi on such deposit shall be reduced by two percent from the rate which Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run.

Provided that in the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor in the case of joint holding with survivor clause, or to the nominee or to legal heir with interest at the rate which the company would have ordinarily paid had such deposit been accepted for the period for which such deposit had run upto the date of repayment.

8. GENERAL

- a. The Nidhi will not recognise any lien, charge or assignment of deposits or any other encumbrances.
- b. In case an interest cheque is lost / misplaced a duplicate interest cheque will be issued on production of indemnity at the cost of the depositor.
- c. Where the due date of any payment falls on Nidhi's holiday, the payment will be made on the Nidhi's next working day without any extra interest.
- d. It is not obligatory on the part of the Nidhi to give notice or advance intimation about the maturity of the deposit.
- e. It is suggested that the depositor fills in the column "Nominee" in the application form in favour of a person of his / her choice to receive the deposit amount in case of unfortunate death.
- f. In order to be effective, depositor's instructions in relation to change of address, tax exemption, etc. must be notified to the Nidhi atleast 30 days before payment of interest / principal becomes due.
- g. Deposit of Rs. 20,000/- and above should be made only by way of crossed A/c. Payee cheque / NEFT, as per the provisions of the Income Tax Act. 1961.
- h. Depositors who have taken any loan from the Nidhi shall not withdraw their deposit (s) unless they discharge the loan fully.
- i. The Board of Directors reserve the right to alter or amend any of the terms and conditions mentioned above and introduce any new terms and conditions.

BUSINESS

Acceptance of Deposits and lending on Securities of Gold ornament, house Properties and our Deposit Receipts.

PROFIT, PROVISION FOR TAX AND DIVIDEND FOR THE LAST THREE YEARS

| Year | Profit before tax | Provision to Tax | Profit after tax | Dividend. |
|-----------|-------------------|------------------|------------------|-----------|
| 2017-2018 | Rs. 42,74,990 | Rs. 11,10,638 | Rs. 31,64,352 | 25 % |
| 2018-2019 | Rs. 22,16,172 | Rs. 5,77,766 | Rs. 16,38,406 | 25 % |
| 2019-2020 | Rs. 37,85,757 | Rs. 9,97,715 | Rs. 27,88,042 | 25 % |

RATE OF INTEREST

| | | |
|--------------------------|---|-------------------------------|
| Fixed Deposits | - | 6 Months - 6.5% |
| Fixed Deposits | - | 12 Months - 7.5% |
| Fixed Deposits | - | 24 Months - 8% |
| Recurring Deposit | - | 12 Mon / 24 Mon - 7.5% |
| Savings Deposits | - | 5% |

WORKING HOURS

| | | | |
|-----------|----|-----------|----------------|
| 9.00 a.m. | to | 1.00 p.m. | } Working days |
| 3.30 p.m. | to | 5.30 p.m. | |
| 9.00 a.m. | to | 1.00 p.m. | Sundays |

FRIDAY WEEKLY HOLIDAY